

Bellevue City Schools

Huron

Sep-15

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual; Forecasted Fiscal Years Ending June 30, 2016 Through 2020

	Actual				Average Change	Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015			Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenues										
1.010 General Property Tax (Real Estate)	\$6,505,283	\$6,682,477	\$6,849,862	2.6%	\$6,950,000	\$7,100,000	\$7,135,500	\$7,171,178	\$7,207,033	
1.020 Tangible Personal Property Tax										
1.030 Income Tax	1,286,739	1,363,042	1,366,844	3.1%	1,370,000	691,850				
1.035 Unrestricted State Grants-in-Aid	8,819,521	9,322,033	9,472,394	3.7%	9,700,000	9,850,000	9,850,000	9,850,000	9,850,000	
1.040 Restricted State Grants-in-Aid	108,007	265,886	254,707	71.0%	273,000	275,000	275,000	275,000	275,000	
1.045 Restricted Federal Grants-in-Aid - SF5F	35,707									
1.050 Property Tax Allocation	1,266,396	1,268,891	1,277,376	0.4%	1,278,443	1,278,443	1,208,354	1,138,265	1,068,177	
1.060 All Other Revenues	733,578	732,550	754,711	1.4%	761,327	765,000	765,000	765,000	765,000	
1.070 Total Revenues	18,755,231	19,634,879	19,975,894	3.2%	20,332,770	19,960,293	19,233,854	19,199,443	19,165,210	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	182,217	204,241	115,852	-15.6%	141,599	200,000	200,000	200,000	200,000	
2.060 All Other Financing Sources	25,397	93,156	99,200	136.6%	12,500	12,500	12,500	12,500	12,500	
2.070 Total Other Financing Sources	207,614	297,397	215,052	7.8%	154,099	212,500	212,500	212,500	212,500	
2.080 Total Revenues and Other Financing Sources	18,962,845	19,932,276	20,190,946	3.2%	20,486,869	20,172,793	19,446,354	19,411,943	19,377,710	
Expenditures										
3.010 Personal Services	10,385,597	10,505,584	10,804,398	2.0%	11,008,081	11,329,342	11,674,912	12,073,037	12,436,168	
3.020 Employees' Retirement/Insurance Benefits	3,651,563	3,561,444	3,809,415	2.2%	4,154,665	4,208,787	4,403,548	4,598,606	4,858,896	
3.030 Purchased Services	3,081,807	3,158,511	3,278,205	3.1%	3,532,158	3,516,980	3,552,149	3,587,671	3,623,548	
3.040 Supplies and Materials	844,519	565,046	762,275	0.9%	1,029,532	1,004,532	729,532	936,327	868,191	
3.050 Capital Outlay	62,204	93,493	214,556	89.9%	816,418	200,000	200,000	200,000	200,000	
3.060 Intergovernmental										
3.060 Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	68,772	69,116	69,461	0.5%	69,808	70,157	70,508	70,861	71,215	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	4,435	4,090	3,744	-8.1%	3,396	3,046	2,694	2,341	1,985	
4.300 Other Objects	271,168	260,907	246,297	-4.7%	302,410	302,500	302,500	302,500	302,500	
4.500 Total Expenditures	18,370,065	18,218,191	19,188,351	2.2%	20,916,468	20,635,344	20,935,843	21,771,343	22,362,502	
Other Financing Uses										
5.010 Operating Transfers-Out	7,213	11,402	6,385	7.0%	16,796	16,796	16,796	16,796	16,796	
5.020 Advances-Out	239,948	115,852	141,600	-14.7%	200,000	200,000	200,000	200,000	200,000	
5.030 All Other Financing Uses		10,102			12,000	12,000	12,000	12,000	12,000	
5.040 Total Other Financing Uses	247,161	137,356	147,985	-18.3%	228,796	228,796	228,796	228,796	228,796	
5.050 Total Expenditures and Other Financing Uses	18,617,226	18,355,547	19,336,336	2.0%	21,145,264	20,864,140	21,164,639	22,000,139	22,591,298	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	345,619	1,576,729	854,610	155.2%	658,395-	691,347-	1,718,285-	2,588,197-	3,213,588-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,060,857	5,406,476	6,983,205	18.0%	7,837,815	7,179,420	6,488,073	4,769,788	2,181,591	
7.020 Cash Balance June 30	5,406,476	6,983,205	7,837,815	20.7%	7,179,420	6,488,073	4,769,788	2,181,591	1,031,996-	
8.010 Estimated Encumbrances June 30	290,084	413,367	539,987	36.6%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>										
10.010 Fund Balance June 30 for Certification of Appropriations	5,116,392	6,569,838	7,297,828	19.7%	7,179,420	6,488,073	4,769,788	2,181,591	1,031,996-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal						691,850	1,397,537	1,411,512	1,425,627	
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies						691,850	2,089,387	3,500,899	4,926,527	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,116,392	6,569,838	7,297,828	19.7%	7,179,420	7,179,923	6,859,175	5,682,491	3,894,530	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	5,116,392	6,569,838	7,297,828	19.7%	7,179,420	7,179,923	6,859,175	5,682,491	3,894,530	
ADM Forecasts										
20.010 Kindergarten - October Count	159	164	151	-2.4%	123	148	148	150	150	
20.015 Grades 1-12 - October Count	1,888	1,871	1,858	-0.8%	1,848	1,850	1,850	1,852	1,853	
State Fiscal Stabilization Funds										
21.010 Personal Services SF5F										
21.020 Employees Retirement/Insurance Benefits SF5F										
21.030 Purchased Services SF5F										
21.040 Supplies and Materials SF5F										
21.050 Capital Outlay SF5F										
21.060 Total Expenditures - SF5F										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt