

# 2015-16 Financial Report

---

Bellevue City Schools

# 2015-16 Appropriations

(in millions)

---

■ General Fund	\$21.0
■ Bond Retirement (Elementary and Middle School)	\$ 1.2
■ Bond Retirement (HB 264: HS HVAC, Wind Turbine)	\$ .1
■ Bond Retirement (Public Library)	\$ .2
■ Permanent Improvement	\$ .5
■ Local Share Construction	\$ 2.9
■ OSFC Maintenance	\$ .5
■ Food Service	\$ .8
■ Student Activity, Athletics, Music	\$ .5
■ Other Funds	\$ .1
■ <u>State and Federal Grants</u>	<u>\$ 1.2</u>
■ Total	\$29.0

# General Fund FY16 Appropriations

---

- Reduction of 3.0 FTE net staff
- Severance pay for those retiring, Decrease in salaries for replacement staff
- Three month overlap of retiring treasurer/replacement
- Salary increase for all staff 2%
- Health insurance 3% increase, Premium holiday(s) not known
- Autism and John Peterson scholarship increase, Wellness services, Curriculum audit, Repair budget increased
- Textbooks Math and Foreign Language
- Technology equipment
- Transportation: one bus – possible purchase in spring 2016
- High School air conditioning units and installation

# Permanent Improvement FY16 Appropriations

---

- High School Gym Roof
- High School Gas Line Repair
- Hospital Property Purchase, Building Demolition
- Technology and Educational Equipment
- Lease/Purchase Two Busses (final payment)
- Maintenance/Transportation Building (final payment)
- OSFC ½ Mill Maintenance by June 30th

# General Fund Financial Forecast

---

- Three years of actual data, five years of projected data
- State mandate to file with Ohio Department of Education by October 31<sup>st</sup> and May 31<sup>st</sup> each year

# Revenue Considerations

% of total revenue

---

## Real Estate

**34%**

- Reappraisal in 2015: Sandusky County
- Triennial Update in 2015: Erie and Huron Counties
- Taxes paid in 2016 based on updated values

## Income Tax

**7%**

- FY15 increased a mere 0.28%
- FY16 includes a similar increase
- FY17 through FY20 includes 1% increase

# Revenue Considerations

% of total revenue

---

## State Funding

**47%**

- FY16 and FY17 forecast amounts are based on new funding model estimates. Consideration was taken into account for lower ADM counts as of September 1st
- FY18 through FY20 forecasts include NO increases
- Casino revenue is included in State Funding category  
FY15 Casino revenue decreased (3.33%) to \$102,829  
FY16 Casino revenue is forecast at \$100,000

# Revenue Considerations

% of total revenue

---

## State Reimbursement of

## Tangible Personal Property Tax

**0.02%**

■ HB64 New phase-out schedule for **General Fund**:

FY16 and FY17	\$350,443	100%
FY18	\$280,354	80%
FY19	\$210,265	60%
FY20	\$140,177	40%
FY21	\$ 70,089	20%
FY22	\$ 0	0%



# Permanent Improvement Fund

## Revenue Consideration

% of total revenue

State Reimbursement of

**25%**

Tangible Personal Property Tax

- HB64 New phase-out schedule much shorter for

### **Permanent Improvement Fund:**

FY16	\$66,126	50%
FY17	\$33,063	25%
FY18	\$ 0	0%

# General Fund Forecast 2015-16 Expenditures

% of total

---

■ Salaries	52.1%	<b>Sal &amp; Ben</b>
■ Benefits	19.6%	<b>71.7%</b>
■ Purchased Services	<b>16.7%</b>	
■ Supplies	4.9%	
■ Equipment	<b>3.9%</b>	
■ Other	1.4%	
■ Debt	.3%	
■ Transfers/Advances	1.1%	

# General Fund Forecast

Purchased Services

16.7% of total

---

## ■ Top Four Expenditure Categories

1. Excess Costs of Educational Service Centers for services provided to our students

FY16

\$1,118,000

FY15

\$930,714

FY14

\$913,183

2. Open Enrollment

FY16

\$610,000

FY15

\$604,326

FY14

\$519,112

# Open Enrollment

---

	<u>Funded FTE In</u>	<u>Funded FTE Out</u>	<u>Net</u>
■ FY15	73.70	(105.01)	(31.31)
■ FY14	68.48	(91.80)	(23.32)
■ FY13	61.95	(100.88)	(38.93)
■ FY12	38.38	(97.40)	(59.02)
■ FY11	39.70	(106.93)	(67.23)

	<u>Revenue for FTE In</u>	<u>Expenditure for FTE Out</u>
■ FY15	\$423,163	\$604,326
■ FY14	\$388,841	\$519,112
■ FY13	\$353,885	\$575,456
■ FY12	\$218,909	\$555,616
■ FY11	\$249,430	\$579,841

# General Fund Forecast

Purchased Services

16.7% of total

---

## ■ Top Four Expenditure Categories

### 3. Tuition to Other Districts, Post Secondary

FY16

\$560,000

FY15

\$543,075

FY14

\$601,472

### 4. Autism/John Peterson Scholarships

FY16

\$125,500

FY15

\$68,950

FY14

\$52,500

# Tuition to Other Districts Post Secondary

FY15 Data

## Tuition to Other Districts

<u>Community School</u>	<u>FTE</u>	<u>Total Cost</u>
ECOT	11.79	\$ 85,328
Insight School of Ohio	0.93	5,394
Ohio Connections Academy	3.28	19,024
Ohio Virtual Academy	13.43	86,332
<u>Townsend North</u>	<u>25.86</u>	<u>172,468</u>
Total	55.29	\$368,546

<u>Post Secondary</u>	<u>Students</u>	<u>Total Cost</u>
BGSU, Terra State, Tiffin Univ	62	\$110,345

# General Fund Forecast 2015-16 Expenditures

% of total

---

## ■ Equipment

**3.9%**

- **Budget of \$545,164** includes technology, one school bus, air conditioning units for High School
- Carryover purchase orders of \$271,254 include two school busses, replacement of high school cafeteria roof, high school paving, technology
- **Total of \$816,418 included in forecast**

# Expenditure Assumptions for Forecast Years FY17 – FY20

estimated  
annual increase

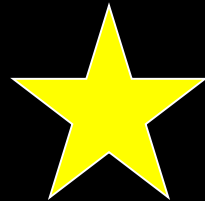
- 
- |  |                         |
|--|-------------------------|
| ■ Salaries   | ■ 2.0%                  |
| ■ Health/dental insurance  | ■ 8.5%                  |
| ■ Purchased Services: Excess cost of ESC, Autistic/ Peterson scholarships, Open enrollment, Post secondary | ■ Increase              |
| ■ Textbooks per 5 year plan  | ■ Varies; 5 year total= |
| ■ Capital outlay majority from permanent improvement fund  | ■ \$1.1 m               |



# Forecasted Ending Cash Balances

---

- FY16 Positive
- FY17 Positive
- FY18 Positive
- FY19 Positive
- FY20 Positive



**TARGET MET**

# Ratios & Analysis

---

## True Days Cash

- Number of days district can operate on June 30<sup>th</sup> cash balance
- **TARGET:** Equal or greater than 40 days
- Use cash balance that includes income tax renewal
- Results for our forecast years include True Days Cash of 63 to 125 days



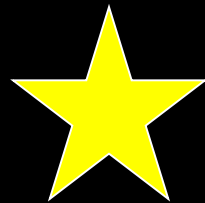
**TARGET MET**

# Ratios & Analysis

---

## Adequate Unencumbered Balance

- Is Unencumbered Balance sufficient to operate based on annual expenditures?
- **TARGET**: Equal to or larger than 8% of annual expenditures amount
- Results for our forecast years include percentages of 17% to 34%



**TARGET MET**

# Ratios & Analysis

---

## Deficit Spending

- Annual revenue (including tax renewals) minus annual expenditures
- **TARGET: NO NEGATIVE AMOUNTS**
- Results for our forecast include one negative year and four positive years
- FY15-16 is negative only because we are spending \$816,418 general fund dollars on equipment for this year only



**TARGET MET**

# Staff Net **Reduction** History

---

<u>Fiscal Yr</u>	<u>Certified</u>	<u>Classified</u>	<u>Admin</u>	<u>Total</u>
2009-10	22.35	18.80	0.00	<b>41.15</b>
2010-11	0.00	0.00	0.00	0.00
2011-12	4.41	0.00	0.00	<b>4.41</b>
2012-13	7.50	2.00	0.00	<b>9.50</b>
2013-14	2.00	2.00	1.40	<b>5.40</b>
2014-15	1.00	+2.00	1.00	0.00
2015-16	2.50	+0.50	1.00	<b>3.00</b>